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Statistical models and methods for lifetime data / Jerald F Lawless- 2nd ed p cm - (Wiley series in probability and statistics) Includes bibliographical references and index ISBN 0-471-37215-3 (cloth : acid-free paper) 1 Failure time data analysis 2 Survival analysis (Biometry) I Title II Series QA276 L328 2003 5195—dc21

Life lime Doto

4 Life Time Data: Statistical Models and Methods The concept of the point event of failure should be denned precisely If a light bulb, for example, is operating continuously, then the number of hours for which it burned should be used as the life time If the light bulb

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uct's lifetime The determination or prediction of product and service lifetimes is a significant issue for many product LCA applicationsbeyondthe automotiveindustry There are sever-al methods available to address this challenge including ana-lytical models, statistical models, empirical methods, and ex-

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24 Forecasting Customer Lifetime Value: A Statistical Approach We propose a methodology in the development of customer lifetime value models Data mining techniques and statistical modeling procedures are presented in the development of CLV models

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reliability, Elmahdy analyzed lifetime data using both "Weibull and Lognormal" distributions' models [5] to make comparison the 2 finite mixture distributions, WMD and LMD for modeling mixed survival data sets The study comprised fitted pdfs, reliability functions and the mean lifetime;

among other functions, for the two distributions

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