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Trade and Minimum Wages in General Equilibrium: Theory and Evidence Xue Bai Arpita Chatterjee Kala Krishnay Hong Ma August 27, 2019 Abstract This paper develops a new model with heterogeneous firms under perfect competition in a Heckscher-Ohlin setting to show that a binding minimum wage, surprisingly, raises (low-

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Trade and Minimum Wages in General Equilibrium: Theory and Evidence Xue Bai Brock University Arpita Chatterjee University of New South Wales Kala Krishna The Pennsylvania State University, CES-IFO, IGC and NBER Hong Ma Tsinghua University December 31, 2017 Abstract This paper develops a new heterogeneous firm model under perfect competition in

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In this case, economic theory predicts that the macro impact of extensions on aggregate unemployment is smaller than the micro impact on the

unemployment of benefit recipients (Landais, Michailat, and Saez, 2014), so that the general equilibrium effect dampens the partial equilibrium effect

The Investor Recognition Hypothesis in a Dynamic General ...

a Dynamic General Equilibrium: Theory and Evidence Alexander Shapiro New York University This article analyzes a dynamic general equilibrium under a generalization of Merton's (1987) investor recognition hypothesis A class of informationally constrained investors is assumed to implement only a particular trading strategy The model implies

2. GENERAL RELATIVISTIC FORMULATION IN HIGH ...

15 hours ago · equilibrium equations [33, 34] and the nonradial pulsation equations [35, 36], properly modified to include the extra dimensions We regard this paper as follows: The general relativistic formulation in higher-dimensional space-time is shown in Sec ...

Productivity and Misallocation in General Equilibrium

light of the accumulating evidence that average markups have increased over the past make in mapping data to the theory First, the theory demands that we observe input-output connections at the level of the distortions Therefore, if there are heterogeneous General Equilibrium and

Spatial Linkages, Global Shocks, and Local Labor Markets ...

counterfactual predictions are connected to the evidence on differential regional responses to exogenous shocks and how robust they are to specifications of the model's general equilibrium forces Our paper provides a bridge between these two approaches by formalizing a methodology

Geomorphology and General Systems Theory

general systems theory to the study of geomorphology, strong evidence of operations of thought within a logic system of Davis which employed the general concept of equilibrium was that of the "graded" condition of stream channels and slopes which, significantly, Davis

Equilibrium: Theory, Methodology, and

Environment and Trade in General Equilibrium: Theory, Methodology, and Evidence: Discussion Shantayanan Devarajan The subtitle of this three-paper session-theory, methodology, and evidence-is particularly apt, since each paper deals primarily with one of the three items The Copeland-Taylor paper is a theoretical contribution to the debate, "Is

Price Theory In Economics Epfl

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Trade and Minimum Wages in General Equilibrium: Theory and Evidence Xue Bai, Arpita Chatterjee, Kala Krishna, and Hong Ma NBER Working Paper No 24456 March 2018 JEL No H0 ABSTRACT Do minimum wages affect economic outcomes beyond low-skill employment? This paper

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Strategic Thinking: Theory, Evidence, and Applications Vincent P Crawford, Miguel A Costa-Gomes, and Nagore Iriberry* Most applications of game theory assume equilibrium, justified by presuming either that learning will have converged to one, or that equilibrium approximates people's

The growing evidence of Keynes's methodology advantage ...

ultimate criterion of differentiation of The General Theory vis-à-vis the orthodox theory: "Or, perhaps, we might make our line of division between the theory of stationary equilibrium and the theory of shifting equilibrium—meaning by the latter the theory of a system in which changing views about the future are capable of influencing the

FINANCING OF PUBLIC GOODS THROUGH TAXATION IN A ...

Financing of Public Good through Taxation in a General Equilibrium Economy: Theory and Experimental Evidence Juergen Huber, Martin Shubik, and Shyam Sunder 1 Introduction Given the prevalence and importance of public goods in society, ways of financing their

International Trade and Labor Markets: Theory, Evidence ...

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International Capital Flows and House Prices: Theory and ...

International Capital Flows and House Prices: Theory and Evidence Jack Favilukis David Kohn Sydney C Ludvigson Stijn Van Nieuwerburgh Jack Favilukis is a lecturer of finance at the London School of Economics David Kohn is a PhD student in economics at New York University