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generalized linear models (GLMs), with an emphasis on application over theory It is written for actuaries practicing in the property/casualty insurance industry and assumes the reader is familiar with actuarial terms and methods The text includes a lengthy section on technical foundations that is presented using examples that are specific

**The logit link function is a fairly simple transformation ...**

The second component of the generalized linear model is the probability distribution associated with the Foundations of linear and generalized linear models New York: John Wiley & Sons Dunteman, G H, & Ho, M H R (2005) An introduction to generalized linear models (Vol 145) Thousand Oaks, CA: Sage Publications

### **Generalized Linear Models and Their Applications to ...**

Generalized Linear Models and Their Applications to Actuarial Modeling James Smith James Smith graduated Summa Cum Laude from Ball State in May 2004 with a major in Actuarial Science and a minor in Foundations of Business Jimmy served as the president of the Actuarial Science Club for two years He is an actuarial analyst for The Hart-

### **Outline of Solutions**

Up to 8% cash back · Simple linear regression produces the estimate  $\hat{y} = \log(\text{death rate}) = -18909 + 6152 \log(\text{age})$  (with  $R^2 = 0.969$  - see Section 632) This provides a good approximate model although it is based on the Normal distribution not the Poisson distribution Estimates of numbers of deaths in each age group can be obtained from