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corporate finance can be summarized in Figure 1, which also lays out a site map for the book Every section of this book relates to some part of this picture, and each chapter is introduced with it, with emphasis on that portion that will be analyzed in that chapter

**Stephen A. Ross, Randolph W. Westerfield, Jeffrey Jaffe**

Corporate finance view: cash inflow = 0; cash outflow = -9 3 the sole proprietorship\ I it is the cheapest business to form II It pays no corporate income taxes All profits of the business are taxed as individual income III It has unlimited liability for business debts and obligations No distinction is made b/w personal and business

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May 17, 2010 · adversely affected than retail or corporate banking businesses 5 “New but not yet normal: Corporate and investment banking in transition,” June 2010, wwwMcKinseycom 6 McKinsey Working Papers on Risk, No 26: “Basel III and European banking: Its impact, how banks might respond, and the challenges

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