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1 Introduction to Optimal Control Theory

Theory, we are now ready to examine another technique for solving Dynamic Optimization problems The principle reason we need another method is due to the limitations to associated with Calculus of Variations: 1 Differentiable functions, and 2 Deals with Interior Solutions Optimal Control Theory is a modern approach to the dynamic optimization

Macroeconomic Theory I (ECOE 60201)

(Chiang FMME): Fundamental Methods of Mathematical Economics, 3rd edition, by Alpha Chiang, McGraw-Hill, 1984 (Chiang EDO): Elements of Dynamic Optimization , by Alpha Chiang...

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